

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | Northern Mining Limited |
| ACN | 113 654 229 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Alan LOCKETT |
| Date of last notice | 12 September 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | (a) Direct (b) to (d) Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | (a) Alan Kevin Lockett (b) Alan & Karen Lockett ATF Lockett Superannuation Fund Account Director/Potential Beneficiary (c) Lockett Consulting Services Pty Ltd ACN 111 181 670 Director (d) Karen Lockett Spouse |
| Date of change | 21 September 2011 |
| No. of securities held prior to change | (a) 35,566 Ordinary Shares; and 17,783 December 2011 Options (b) 14,689,136 Ordinary Shares; and 1,597,828 December 2013 Listed Options (c) 11,750,760 Ordinary Shares 1,805,000 December 2013 Listed Options 45,320 Ordinary Shares 5 December 2011 Options |
| Class | Ordinary Shares |
| Number acquired | c) Lockett Consulting Services Pty Ltd 100,000 Ordinary Shares |

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| | |
|---|--|
| Number disposed | (c) Lockett Consulting Services Pty Ltd 2,000,000 Ordinary Shares |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil \$89,010.00 |
| No. of securities held after change | (a) 35,566 Ordinary Shares; and 17,783 December 2011 Options (b) 14,689,136 Ordinary Shares; and 1,597,828 December 2013 Listed Options (c) 9,850,760 Ordinary Shares 1,805,000 December 2013 Listed Options 45,320 Ordinary Shares 5 December 2011 Options |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Transfer between Director entities On market sale |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | Nil |
| Name of registered holder (if issued securities) | Nil |
| Date of change | Nil |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | Nil |
| Interest acquired | Nil |
| Interest disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | Nil |
| Interest after change | Nil |

+ See chapter 19 for defined terms.

Part 3 – Trading Windows

| | |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required | Not Applicable |
| If so, was prior written clearance provided to allow the trade to proceed during this period | Not Applicable |
| If prior written clearance was provided, on what date was this provided | Not Applicable |

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